

SCHOOL DISTRICT OF CLAY COUNTY

ROLLED-BACK RATE CALCULATION

2008-2009 BUDGET REVIEW

COLUMN	(1) 2007-2008 ROLLED-BACK MILL LEVY*	(2) 2007-2008 MILL LEVY	(3) 2008-2009 MILL LEVY	(4) INCREASE IN MILLAGE (COLUMN 3 MINUS COLUMN 1) 2008-2009 MILL LEVY IN EXCESS OF 2007-2008 ROLLED-BACK MILL LEVY	(5) ROLLED-BACK RATE (COLUMN 4 % OF COLUMN 1) PERCENT INCREASE (DECREASE) BASED ON MILLAGE INCREASE (DECREASE) (4) DIVIDED BY ROLLED-BACK MILL LEVY (1)
REQUIRED LOCAL EFFORT	4.743	4.731	5.161	0.418	8.81%
DISCRETIONARY	0.511	0.510	0.498	(0.013)	(0.025)
SUPPLEMENTAL	0.251	0.250	0.250	(0.001)	(0.004)
LOCAL CAPITAL IMPROVEMENT	2.005	2.000	1.750	(0.255)	(0.127)
TOTAL MILLAGE LEVY	7.510	7.491	7.659	0.149	1.98%

TOTAL INCREASE IN MILLAGE (COLUMN 4) DIVIDED BY ROLLED-BACK MILL LEVY (COLUMN 1) EQUALS ROLLED-BACK RATE (COLUMN 5) (0.149 DIVIDED BY 7.510 EQUALS 1.98%)

*NOTE: THE CALCULATIONS OF THE 2007-2008 ROLLED-BACK MILL LEVY IS BASED ON DATA FROM THE 2008 CERTIFICATION OF SCHOOL TAXABLE VALUE FORM DR-420S.

SCHOOL DISTRICT OF CLAY COUNTY TENTATIVE 2008-2009 ANNUAL BUDGET

ESTIMATED EXPENDITURES

FUND	FUND NAME	07/08 ENCUMBRANCES/ CATEGORICALS	08/09 APPROPRIATIONS	TOTAL ESTIMATED EXPENDITURES	MILL LEVY
100	GENERAL FUND	\$ 7,483,770	\$ 269,654,830	\$ 277,138,600	5.909
200	DEBT SERVICE FUNDS		6,713,750	6,713,750	
300	CAPITAL PROJECTS FUNDS	60,027,269	35,607,810	95,635,079	1.750
410	SCHOOL FOOD SERVICE	680	13,319,573	13,320,253	
420	CONTRACTED PROGRAMS FUND	\$ 548,002	12,523,010	13,071,012	
711	SELF-INSURANCE FUND		3,259,388	3,259,388	
	TOTAL	\$ 68,059,721	\$ 341,078,361	409,138,082	7.659